

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2023


President of the Board - Original Signature Required

6/26/2023
Date


Secretary of the Board - Original Signature Required

6/26/2023
Date


Chief School Administrator - Original Signature Required

6/26/2023
Date

Deana Turner

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Contact Person

Telephone Extension

turnerd@apolloridge.com

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Apollo-Ridge SD	COUNTY : Armstrong	AUN : 128030603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☐

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$27156287
Ending Unassigned Fund Balance	\$1207179
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.44%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

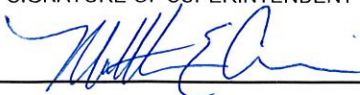
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/26/2023
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Apollo-Ridge SD	County : Armstrong	AUN Number : 128030603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 22, 2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5390	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 1800, Object 100: \$80,774.00 Function 1800, Object 200: \$93,025.00	The cost of district paid PSERS contributions and the cost of health insurance is greater than the combined wages of a teacher and an aide in this function.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is maintained in order to fund unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is prudent financial management used to fund cash flow.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is to be used to fund potential decreases in state and federal funding or shortfalls in local funding sources.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance is to be used to fund future medical insurance expenses, special education expenses, retirement expenses and other contractual obligations.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	6,801,704	
0850 Unassigned Fund Balance	2,267,234	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$9,068,938</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	9,185,351	
7000 Revenue from State Sources	16,351,800	
8000 Revenue from Federal Sources	1,100,009	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$26,637,160</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$35,706,098</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	6,712,725
6113 Public Utility Realty Taxes	7,795
6114 Payments in Lieu of Current Taxes - State / Local	12,650
6120 Current Per Capita Taxes, Section 679	17,090
6140 Current Act 511 Taxes - Flat Rate Assessments	26,911
6150 Current Act 511 Taxes - Proportional Assessments	1,047,124
6400 Delinquencies on Taxes Levied / Assessed by the LEA	734,788
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	26,268
6800 Revenues from Intermediary Sources / Pass-Through Funds	225,000
6920 Contributions and Donations from Private Sources	25,000
6990 Refunds and Other Miscellaneous Revenue	100,000
REVENUE FROM LOCAL SOURCES	\$9,185,351
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,030,967
7112 Basic Education Funding-Social Security	1,026,470
7271 Special Education funds for School-Aged Pupils	1,371,819
7292 Pre-K Counts	200,000
7311 Pupil Transportation Subsidy	892,812
7312 Nonpublic and Charter School Pupil Transportation Subsidy	8,470
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	250,077
7330 Health Services (Medical, Dental, Nurse, Act 25)	22,296
7340 State Property Tax Reduction Allocation	1,108,363
7505 Ready to Learn Block Grant	279,085
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	112,577
7810 State Share of Social Security and Medicare Taxes	(514,035)
7820 State Share of Retirement Contributions	2,562,899
REVENUE FROM STATE SOURCES	\$16,351,800
REVENUE FROM FEDERAL SOURCES	
8512 IDEA, Part B	5,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	292,611
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	44,002
8517 Title IV - 21st Century Schools	21,345
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	699,512

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8752 ARP ESSER Summer Programs	23,539
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	14,000
REVENUE FROM FEDERAL SOURCES	\$1,100,009
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	26,637,160

Act 1 Index (current): 6.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$6,714,250		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,108,363</u>		
Total Approx. Tax Revenue:	\$7,822,613		
Approx. Tax Levy for Tax Rate Calculation:	\$8,494,777		
	Armstrong	Indiana	Total

2022-23 Data			
a. Assessed Value	\$104,472,012	\$90,620,550	\$195,092,562
b. Real Estate Mills	64.4000	17.3000	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$251,694,821	\$65,444,877	\$317,139,698
d. Assessed Value	\$104,901,218	\$88,986,650	\$193,887,868
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$6,727,998	\$1,567,736	\$8,295,734
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	79.36402%	20.63598%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$6,583,828	\$1,711,906	\$8,295,734
(f Total * g)			
i. Base Mills Subject to Index	64.4000	18.8909	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	90.90000%	90.90000%	90.90000%
k. Tax Levy Needed	\$6,741,797	\$1,752,980	\$8,494,777
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	64.2600	19.6900	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$6,740,952	\$1,752,147	\$8,493,099
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$7,384,736
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$6,712,725
(n * Est. Pct. Collection)			

Act 1 Index (current): 6.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$6,714,250		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,108,363</u>		
Total Approx. Tax Revenue:	\$7,822,613		
Approx. Tax Levy for Tax Rate Calculation:	\$8,494,777		
	Armstrong	Indiana	Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	68.3284	20.0432	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,167,732	\$1,783,577	\$8,951,309
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$6,886.00	\$22,545.00	
Number of Homestead/Farmstead Properties	2058	488	2546
Median Assessed Value of Homestead Properties			\$58,465

Act 1 Index (current): 6.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$6,714,250		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,108,363</u>		
Total Approx. Tax Revenue:	\$7,822,613		
Approx. Tax Levy for Tax Rate Calculation:	\$8,494,777		
	Armstrong	Indiana	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,108,363	Lowering RE Tax Rate	\$0	\$1,108,363
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,108,363

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Armstrong	104,901,218	64.2600	6,740,952				90.90000%		
Indiana	88,986,650	19.6900	1,752,147				90.90000%		
Totals:	193,887,868		8,493,099	-	1,108,363	=	7,384,736	X	90.90000% = 6,712,725
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					17,090
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		16,511		16,511
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00		10,400		10,400
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							26,911		26,911
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		944,711		944,711
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%		102,413		102,413
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							1,047,124		1,047,124
Total Act 511, Current Taxes									1,074,035
Act 511 Tax Limit -->					317,139,698	X	12		3,805,676
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	64.4000	64.2600	-0.20%	Yes	6.1%				
	Indiana	18.8909	19.6900	4.24%	Yes	6.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.1%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	6.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.1%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	6.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,135,617
1200 Special Programs - Elementary / Secondary	4,217,062
1300 Vocational Education	1,584,847
1400 Other Instructional Programs - Elementary / Secondary	12,866
1500 Nonpublic School Programs	7,000
1800 Pre-Kindergarten	216,239
Total Instruction	\$16,173,631
2000 Support Services	
2100 Support Services - Students	984,971
2200 Support Services - Instructional Staff	566,805
2300 Support Services - Administration	1,585,352
2400 Support Services - Pupil Health	475,276
2500 Support Services - Business	422,659
2600 Operation and Maintenance of Plant Services	1,933,935
2700 Student Transportation Services	1,720,225
2800 Support Services - Central	429,086
2900 Other Support Services	53,490
Total Support Services	\$8,171,799
3000 Operation of Non-Instructional Services	
3200 Student Activities	555,535
Total Operation of Non-Instructional Services	\$555,535
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	1,724,738
5900 Budgetary Reserve	530,584
Total Other Expenditures and Financing Uses	\$2,255,322
Total Estimated Expenditures and Other Financing Uses	\$27,156,287

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,957,800
200 Personnel Services - Employee Benefits	3,768,653
300 Purchased Professional and Technical Services	213,652
400 Purchased Property Services	45,350
500 Other Purchased Services	947,440
600 Supplies	197,122
800 Other Objects	5,600
Total Regular Programs - Elementary / Secondary	\$10,135,617
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,599,074
200 Personnel Services - Employee Benefits	1,482,576
300 Purchased Professional and Technical Services	174,840
500 Other Purchased Services	949,272
600 Supplies	8,800
800 Other Objects	2,500
Total Special Programs - Elementary / Secondary	\$4,217,062
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	414,000
200 Personnel Services - Employee Benefits	286,266
400 Purchased Property Services	3,500
500 Other Purchased Services	858,606
600 Supplies	22,475
Total Vocational Education	\$1,584,847
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,000
200 Personnel Services - Employee Benefits	866
500 Other Purchased Services	10,000
Total Other Instructional Programs - Elementary / Secondary	\$12,866
1500 <u>Nonpublic School Programs</u>	
600 Supplies	7,000
Total Nonpublic School Programs	\$7,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	80,774
200 Personnel Services - Employee Benefits	93,025
300 Purchased Professional and Technical Services	350
500 Other Purchased Services	12,500
600 Supplies	29,590
Total Pre-Kindergarten	\$216,239
Total Instruction	\$16,173,631
2000 Support Services	
2100 <u>Support Services - Students</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	536,662
200 Personnel Services - Employee Benefits	394,429
300 Purchased Professional and Technical Services	26,500
400 Purchased Property Services	6,000
500 Other Purchased Services	600
600 Supplies	16,580
800 Other Objects	4,200
Total Support Services - Students	\$984,971
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	184,519
200 Personnel Services - Employee Benefits	100,970
300 Purchased Professional and Technical Services	68,350
400 Purchased Property Services	10,059
500 Other Purchased Services	3,050
600 Supplies	110,657
700 Property	82,500
800 Other Objects	6,700
Total Support Services - Instructional Staff	\$566,805
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	817,353
200 Personnel Services - Employee Benefits	630,229
300 Purchased Professional and Technical Services	78,671
400 Purchased Property Services	8,100
500 Other Purchased Services	22,091
600 Supplies	16,908
800 Other Objects	12,000
Total Support Services - Administration	\$1,585,352
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	197,805
200 Personnel Services - Employee Benefits	124,744
300 Purchased Professional and Technical Services	149,977
400 Purchased Property Services	150
500 Other Purchased Services	50
600 Supplies	2,550
Total Support Services - Pupil Health	\$475,276
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	214,031
200 Personnel Services - Employee Benefits	166,936
300 Purchased Professional and Technical Services	18,742
400 Purchased Property Services	5,000
500 Other Purchased Services	3,600
600 Supplies	7,150
800 Other Objects	7,200
Total Support Services - Business	\$422,659
2600 <u>Operation and Maintenance of Plant Services</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	507,122
200 Personnel Services - Employee Benefits	387,105
300 Purchased Professional and Technical Services	177,736
400 Purchased Property Services	337,851
500 Other Purchased Services	112,753
600 Supplies	410,633
800 Other Objects	735
Total Operation and Maintenance of Plant Services	\$1,933,935
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	21,911
200 Personnel Services - Employee Benefits	4,313
300 Purchased Professional and Technical Services	4,096
500 Other Purchased Services	1,574,415
600 Supplies	115,490
Total Student Transportation Services	\$1,720,225
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	217,230
200 Personnel Services - Employee Benefits	206,190
500 Other Purchased Services	254
600 Supplies	2,191
700 Property	3,141
800 Other Objects	80
Total Support Services - Central	\$429,086
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	17,518
200 Personnel Services - Employee Benefits	4,438
500 Other Purchased Services	31,534
Total Other Support Services	\$53,490
Total Support Services	\$8,171,799
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	260,657
200 Personnel Services - Employee Benefits	100,777
300 Purchased Professional and Technical Services	54,625
400 Purchased Property Services	16,600
500 Other Purchased Services	36,406
600 Supplies	80,470
800 Other Objects	6,000
Total Student Activities	\$555,535
Total Operation of Non-Instructional Services	\$555,535
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,724,738

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$1,724,738
5900 <u>Budgetary Reserve</u>	
800 Other Objects	530,584
Total Budgetary Reserve	\$530,584
Total Other Expenditures and Financing Uses	\$2,255,322
TOTAL EXPENDITURES	\$27,156,287

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	13,967,756	14,425,242
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$13,977,756	\$14,435,242

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$13,977,756	\$14,435,242

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	9,739,913	8,355,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	328,832	298,699
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,008,850	4,850,005
0599 Other Noncurrent Liabilities		
Total General Fund	\$15,077,595	\$13,503,704
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$15,077,595	\$13,503,704

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$15,077,595	\$13,503,704

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,342,632
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	1,207,179
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,549,811
5900 Budgetary Reserve	530,584
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,080,395